Business Responsibility and Sustainability Report (BRSR)

for the year ending 2025-2026

SECTION A General disclosures

SECTION B Management and process disclosures

SECTION C Principle-wise performance disclosure

Principle 1	Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent, and accountable
Principle 2	Businesses should provide goods and services in a manner that is sustainable and safe
Principle 3	Businesses should respect and promote the well-being of all employees, including those in their value chains
Principle 4	Businesses should respect the interests of and be responsive to all its stakeholders
Principle 5	Businesses should respect and promote human rights
Principle 6	Businesses should respect and make efforts to protect and restore the environment
Principle 7	Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
Principle 8	Businesses should promote inclusive growth and equitable development
Principle 9	Businesses should engage with and provide value to their consumers in a responsible manner

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Company	L74899PB1995PLC033417
2.	Name of the Company	Mrs. Bectors Food Specialities Limited
3.	Year of Incorporation	1995
4.	Registered office address	Theing Road, Phillaur, Punjab-144410
5.	Corporate office address	1st Floor, Emaar Digital Green, Tower-A, Golf Course Extension Road, Sector 61, Gurugram, Haryana-122102 India
6.	E-mail	atul.sud@bectorfoods.com
7.	Telephone	+91-1826 225418 +91-1826 222826 +91-124-4096300
8.	Website	www.bectorfoods.com
9.	Financial year for which reporting is being done	1st April, 2025 to 31st March, 2026
10.	Name of the Stock Exchange(s) where shares are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
11.	Paid-up Capital	₹ 61,39,81,190/-
12.	Name and contact details (telephone, email address) of the person for BRSR Reporting	Name: Atul Sud Position: Company Secretary & Compliance Officer Phone Number: +91-1826 222826 Email: atul.sud@bectorfoods.com
13.	Reporting boundary	Mrs. Bectors Food Specialities Limited on a consolidated basis
14.	Name of assurance provider	Sri Krishna Protech Business Consulting Pvt. Ltd.
15.	Type of assurance obtained	Reasonable Assurance on BRSR Core Disclosures

II. Products/Services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% Of Turnover of the entity
1.	Biscuits and Bakery Products	The Company manufactures and sells biscuit and bakery products through a robust pan-India distribution network comprising 12 depots, over 2,099 distributors, and 12,255 Loyalty Program Outlets. Supported by a strong General Trade network with direct reach to more than 3.5 lakh outlets across India, the Company ensures widespread product availability and market coverage, enabling deeper penetration across diverse consumer segments. The Company further strengthened its international footprint during the year, with exports spanning over 70+ countries worldwide.	100%

17. Products/Services sold by the entity (accounting for 90% of the turnover):

S. No.	Product/Services	NIC Code	% Of total turnover contributed
1.	Biscuit and Bakery Products	1071	100%

III. Operations

18. No. of locations where plants and/or operations/offices of the entity are situated:

The company's operations are spread across the country including plants and corporate offices.

S. No.	Location	Number of plants	Number of offices	Total
1.	National	9*	1	10
2.	International	0	1	1

*The Company's new bakery production facility at Hooghly, adjacent to Kolkata, West Bengal, commenced commercial production in January 2026.

19. Markets served by the entity

a. Number of locations

S. No.	Number of Locations served	Number
1.	National (Number of states)	24 states and 6 union territories
2.	International (Number of countries)	70+

b. What is the contribution of exports as a percentage of the total turnover of the entity?

In the year FY 2025-2026, 36% of the total turnover is the contribution of exports for the company.

c. A brief on types of customers

Mrs. Bectors Food Specialities Limited caters to a diverse customer base through its biscuit and bakery portfolio, serving institutions, Canteen Stores Department (CSD), modern trade retailers, QSR chains, food service partners, and distributor networks across domestic and international markets.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
	Employees					
1.	Permanent (D)	1336	1252	94%	84	6%
2.	Other than permanent (E)	All employees at MBFSL and its subsidiary Companies are permanent employees				
3.	**Total employees (D+E)**	**1336**	**1252**	**94%**	**84**	**6%**
	Workers					
4.	Permanent (F)	1215	997	82%	218	18%
5.	Other than permanent (G)	4680	3832	82%	848	18%
6.	**Total workers (F+G)**	**5895**	**4829**	**82%**	**1066**	**18%**

b. Differently abled Employees and workers:

S. No.	Particulars	Total	Male		Female	
		(A)	No. (B)	% (B/A)	No. (C)	% (C/A)
	Differently abled Employees					
1.	Permanent (D)	0	0	0%	0	0%
2.	Other than permanent (E)	All employees at MBFSL and its subsidiary Companies are permanent employees				
3.	**Total Differently abled employees (D+E)**	**0**	**0**	**0%**	**0**	**0%**
	Differently abled Workers					
4.	Permanent (F)	0	0	0%	0	0%
5.	Other than permanent (G)	0	0	0%	0	0%
6.	**Total Differently abled workers (F+G)**	**0**	**0**	**0%**	**0**	**0%**

21. Participation/Inclusion/Representation of women

	Total	No. and percentage of Females	
	No. (A)	No. (B)	% (B/A)
Board of Directors	8	1	12.5%
Key Management Personnel	7*	0	0 %

*The Key Management Personnel comprises four Executive Directors, who are also included among the Board of Directors. It additionally includes Mr. Anshul Rastogi, who was appointed as CFO on August 7, 2026.

22. Turnover rate for permanent employees and workers

Category	FY 2026			FY 2025			FY 2024		
	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)	Male (%)	Female (%)	Total (%)
Permanent employees	33%	29%	33%	29%	19%	29%	36%	27%	36%
Permanent workers	16%	9%	15%	24%	13%	22%	19%	23%	20%

V. Holding, Subsidiary and Associate Companies (including Joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% Of shares held by listed entity	Does the entity participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Mrs. Bectors English Oven Limited	Subsidiary	100%	Yes
2.	Bakebest Foods Private Limited	Subsidiary	100%	Yes
3.	Mrs. Bectors Food International (FZE)	Subsidiary	100%	Yes
4.	Cremica Agro Food Limited	Associate	43.09%	No

VI. CSR details

24.

I. Whether CSR is applicable as per section 135 of Companies Act, 2013

Yes, CSR is applicable as per Section 135 of Companies Act, 2013.

II. Turnover (in ₹)

- Mrs. Bectors Food Specialities Limited- ₹ 1899 Crores
- Bakebest Foods Private Limited (100% wholly owned subsidiary of Mrs. Bectors Food Specialities Limited)- ₹ 143 Crores

III. Net worth (in ₹)

- Mrs. Bectors Food Specialities Limited-₹ 1175 Crores
- Bakebest Foods Private Limited (100% wholly owned subsidiary of Mrs. Bectors Food Specialities Limited) – ₹ 255 Crores

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (principles 1 to 9) under the National Guidelines on Responsible Business Conduct (NGRBC):

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	FY 2026			FY 2025		
	(If yes, then provide web-link for grievance redress policy)	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Communities	Yes The communities have access to the company's website, a dedicated phone number helpline and company representatives at each plant location through which they can register complaints or address any grievances. https://www.bectorfoods.com/contact	0	-	-	0	-	-

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2026			FY 2025		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Investors	Yes The Company has designated an email-ID for investor services, i.e., atul.sud@bectorfoods.com and the same is prominently displayed on the Company's website, https://www.bectorfoods.com/contact	0	-	-	0	-	-
Shareholders	Yes MBFSL's Stakeholders' Relationship Committee considers and resolves the grievances of the shareholders of the company	0	0	-	2	0	-
Employees and workers	Yes MBFSL has a grievance handling and ICC Committee to address employee concerns and complaints pertaining to human rights, working conditions and labor practices	25	0	Complaints received from employees were immediately resolved by the company	31	0	Complaints received from employees were immediately resolved by the company
Customers	Yes MBFSL has process in place to receive and address complaint pertaining to product quality and other concerns through email and customer care phone number. This grievance redressal is through official company website and retail pack labels for all the products. https://www.bectorfoods.com/contact	836	0	All the complaints were resolved during the year	767	0	All the complaints were resolved during the year

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If yes, then provide web-link for grievance redress policy)	FY 2026			FY 2025		
		No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks	No. of complaints filed during the year	No. of complaints pending resolution at close of the year	Remarks
Value Chain Partners	Yes Value chain partners such as suppliers are encouraged to bring to notice any complaints or issues with the concerned MBFSL representative, through company's website or through the helpline number at any time during the contract as well post the contract https://www.bectorfoods.com/contact	0	-	-	0	-	-

26. Overview of the entity's material responsible business conduct issues

MBFSL conducted a materiality assessment in FY 2022–23 to identify its key ESG priorities and understand their relative importance to stakeholders. The identified material topics continue to guide the Company's sustainability strategy, disclosures, and performance monitoring. The Company periodically reviews the relevance of these material topics, taking into account evolving stakeholder expectations, business priorities, and regulatory developments, to ensure they remain aligned with its sustainability objectives.

S. No.	Material issue identified	Is it risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	Food Safety and Quality for Consumers	Risk and Opportunity	**Risk:** As a food manufacturing company, MBFSL is required to maintain high standards of food safety, quality, and regulatory compliance. Ensuring product integrity, consumer well-being, and compliance with applicable food safety requirements is critical to maintaining stakeholder confidence and supporting long-term business sustainability. **Opportunity:** Maintaining high standards of food safety and quality, supported by internationally recognized certifications, would reinforce MBFSL's commitment to product excellence, strengthen consumer trust, enhance brand reputation, facilitate access to new markets and business opportunities, and position the Company as a preferred choice among customers.	Maintaining food safety and quality management systems, conducting regular food safety and quality audits across manufacturing facilities, monitoring compliance with applicable regulatory requirements, and promoting continuous improvement in food safety practices.	**Positive:** Strong food safety and quality performance can enhance consumer trust, strengthen brand reputation, support customer retention, improve market access, and contribute to sustainable business growth. **Negative:** Failure to maintain food safety and quality standards may result in product recalls, regulatory penalties, legal liabilities, reputational damage, loss of consumer trust, and adverse impacts on revenue and profitability.

S. No.	Material issue identified	Is it risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
2.	Waste management	Risk and Opportunity	**Risk:** Waste generated across MBFSL's operations requires effective management and compliance with applicable waste management and Extended Producer Responsibility (EPR) regulations to minimize environmental impacts, support resource efficiency, maintain operational sustainability, and meet evolving stakeholder and regulatory expectations. **Opportunity:** Improving resource efficiency, reducing waste generation, and increasing recycling and recovery of waste can support sustainable resource utilization, strengthen environmental performance, and contribute to the transition towards a more circular economy.	Enhancing waste management performance across operations by promoting waste segregation at source, maximizing recycling and recovery opportunities, ensuring environmentally responsible disposal through authorized channels, monitoring compliance with applicable regulations, and advancing waste reduction efforts.	**Positive:** Effective waste reduction, recycling, recovery, and resource efficiency initiatives can optimize resource utilization, reduce disposal costs, strengthen regulatory compliance, and contribute to long-term operational efficiencies and cost savings. **Negative:** Inadequate waste management practices, improper handling of hazardous and non-hazardous waste, or non-compliance with applicable regulations may result in regulatory penalties, increased waste management and remediation costs, legal liabilities, operational disruptions, and reputational damage.
3.	Corporate Governance	Opportunity	Effective corporate governance provides a framework for oversight, accountability, ethical conduct, and responsible management of business activities, supporting sustainable business operations and alignment with stakeholder expectations.	Oversight of sustainability initiatives and monitoring of progress towards sustainability targets and goals through the Company's governance processes.	**Positive:** Robust governance practices can reinforce transparency, accountability, and ethical business conduct, enabling informed decision-making, strengthening organizational resilience, and supporting sustainable long-term value creation.
4.	Emissions and Energy	Risk and Opportunity	**Risk:** MBFSL's operations rely on energy sources such as grid electricity, diesel, and gas, which contribute to greenhouse gas (GHG) emissions. Failure to effectively manage energy consumption and emissions may increase exposure to climate-related risks, evolving regulatory requirements, and transition-related challenges associated with a lower-carbon economy. **Opportunity:** Improving energy efficiency, increasing the use of renewable energy, and adopting lower-carbon technologies can reduce environmental impacts, strengthen operational efficiency, support climate action objectives, and enhance long-term sustainability performance.	Enhancing energy performance and reducing emissions through increased use of renewable energy, deployment of energy-efficient technologies and equipment, transition towards lower-carbon transportation solutions, process optimization, and regular monitoring of energy consumption and greenhouse gas emissions across operations.	**Positive:** Investments in green energy and energy efficiency initiatives can reduce energy costs, improve resource efficiency, mitigate exposure to energy price volatility, and generate long-term operational savings. **Negative:** Efforts to reduce GHG emissions, decrease reliance on fossil fuels, and support the transition towards a lower-carbon economy may require additional investments in green energy, technology upgrades, infrastructure enhancements, and operational improvements, potentially increasing capital and operational expenditures.
5.	Human rights & Fair Labor Practices	Risk	Human rights risks may arise across MBFSL's operations and supply chain. Failure to identify, prevent, and address such risks, or comply with evolving human rights and labor-related regulations, may result in legal, operational, and reputational impacts.	Ensuring that the workforce is trained on human rights, extending awareness to value chain partners, addressing concerns through grievance mechanisms, and exploring the implementation of human rights due diligence across operations and the supply chain.	**Negative:** Any violation of human rights principles or fair labor practices may lead to increased compliance and remediation costs, disruption of business relationships, reduced stakeholder confidence, and adverse impacts on business performance.

S. No.	Material issue identified	Is it risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
6.	Sustainable Agriculture & Sourcing	Risk and Opportunity	**Risk:** The absence of ethically and sustainably sourced ingredients may disrupt operations and affect supply chain resilience. Additionally, fluctuations in the availability, quality, and pricing of raw materials may pose risks to operational continuity and procurement efficiency. **Opportunity:** Increasing the use of sustainably sourced and certified agricultural ingredients can strengthen supply chain resilience, support responsible farming practices, enhance brand value, and position MBFSL as a preferred choice among customers.	Boost the utilization of sustainably sourced ingredients through investments in research and development, and launch initiatives to educate farmers on sustainable agricultural practices while promoting responsible sourcing of agricultural raw materials.	

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies, and processes put in place towards adopting the NGRBC principles and core elements. These are briefly as under:

P1	Businesses should conduct and govern themselves with integrity and in a manner that is ethical, transparent, and accountable
P2	Businesses should provide goods and services in a manner that is sustainable and safe
P3	Businesses should respect and promote the well-being of all employees, including those in their value chains
P4	Businesses should respect the interests of and be responsive to all its stakeholders
P5	Businesses should respect and promote human rights
P6	Businesses should respect and make efforts to protect and restore the environment
P7	Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent
P8	Businesses should promote inclusive growth and equitable development
P9	Businesses should engage with and provide value to their consumers in a responsible manner

Policy and Management processes

	Points	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. (a)	Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
1. (b)	Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
1. (c)	Web Link of the Policies, if available	The policies of the Company can be accessed through the link i.e., https://www.bectorfoods.com/investors								
2.	Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3	Do the enlisted policies extend to your value chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4	Name of the national and international codes/ certifications/labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g., SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	The company's policies have been developed in accordance with the National Guidelines on Responsible Business Conduct issued by the Ministry of Corporate Affairs in 2019. Furthermore, these policies also adhere to both national and international governance standards such as SA 8000, and are consistent with ISO 45001 requirements for an Occupational Health Management System. They also meet the standards set by FSSC 22000, BRCGS, SEDEX, FSSAI, RA and RSPO etc.								

5	Specific commitments, goals and targets set by the entity with defined timelines, if any.	MBFSL has embarked on its sustainability journey and committed to specific goals and targets across various sustainability areas. These efforts align with their Environmental, Social, and Governance (ESG) approach and their mission to achieve **net-zero carbon emissions by 2050**, contributing to **SDG #13 – Climate Action** MBFSL's 2030 Goals defining its pathway to Net-Zero are: • 50% renewable energy share • Zero liquid discharge in factories • 100% recyclable, reusable, or compostable packaging • All packaging from recycled, compostable, or renewable materials • At least 25% women representation across the organization
6	Performance of the entity against the specific commitments, goals, and targets along-with reasons in case the same are not met.	To uphold accountability, MBFSL remains committed to evaluating its performance against established sustainability goals and key performance indicators (KPIs). The Company is working towards strengthening its monitoring and reporting mechanisms and intends to progressively report on its performance against these commitments in future disclosures.

Governance, leadership, and oversight

7	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements (listed entity has flexibility regarding the placement of this disclosure)	We are working together to build a brighter future that goes beyond just focusing on profitability, by integrating sustainability, inclusivity, and prosperity into our core values. We firmly believe that sustainability and growth are closely connected, and that an organization's long-term success largely depends on its proactive approach to environmental, social, and governance challenges. As a result, we have taken deliberate steps to address inequalities both within and outside our organization, to build and maintain the trust of our stakeholders, and to promote a more environmentally sustainable path. We are committed to leading by example, offering solutions in the form of leading, sustainable, and reliable products in our industry, thereby strengthening our brand.
8	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (is).	MBFSL has established a strong internal control system and top-tier processes that align with the scale and complexity of its operations. Within the company, Mr. Manu Talwar, the Chief Executive Officer, is responsible for supervising the Business Responsibility policy and related decisions.
9	Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	The Company does not have a specific committee from the Board. However, the CSR Committee is responsible for providing oversight on sustainability issues.

10. Details of Review of NGRBCs by the Company

	Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee								
		P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Performance against above policies and follow up action	Y	Y	Y	Y	Y	Y	Y	Y	Y
2	Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Y	Y	Y	Y	Y	Y	Y	Y	Y

	Subject for Review	Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
		P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Performance against above policies and follow up action	Yes, policies are internally assessed and updated/modified in response to changing business circumstances.								
2	Compliance with statutory requirements of relevance to the principles, and the rectification of any non-compliances	The Company is in compliance with applicable laws and regulations.								

		P1	P2	P3	P4	P5	P6	P7	P8	P9
11	Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	Y	Y	Y	Y	Y	Y	Y	Y	Y

The company has robust review mechanisms and internal audit processes to evaluate its policies. The policies are reviewed by independent third-party firms periodically.

12. If answer to question (1) above is "No" i.e., not all Principles are covered by a policy, reasons to be stated:

	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	The entity does not consider the principles material to its business (Yes/No)					NA				
2	The entity is not at a stage where it is able to formulate and implement the policies on specified principles (Yes/No)									
3	The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
4	It is planned to be done in the next financial year (Yes/No)									
5	Any other reason (please specify)									

SECTION C: PRINCIPLE-WISE PERFORMANCE DISCLOSURE

Principle 1: Business should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year

S. No.	Segment	Total number of training & awareness programmes held	Topics / principles covered under the training	% Of persons in respective category covered by the awareness programmes
1	Board of Directors	2	Business Responsibility and Sustainability	100%
2	Key Managerial Personnel	3	The KMP participated in below sessions: 1. Compliance Management Tool - Lawrbit 2. SDD Compliance Software 3. Attendance Tool Implemented by IT These topics are covered in salient detail on the principles.	100%
3	Employees other than BOD and KMPs	1332	BBS, Electrical Safety, Health & Safety Training, First Aid Training, Fire Fighting, Shop Floor Training, PPEs, Workplace Inspection training.	100%
4	Workers	2927	BBS, Electrical Safety, Health & Safety Training, First Aid Training, Fire Fighting, Shop Floor Training, PPEs, Workplace Inspection training.	100%

Apart from this, all new non-executive directors joining the Board are introduced to the Company's culture through orientation sessions. During these sessions, executive directors and senior management provide an overview of operations and acquaint the new directors with the organization's values, commitments, structure, services, group and subsidiaries, board procedures, reserved matters, and major risks along with the risk management strategy. Details of the familiarization program can also be found on the Company's website at MBFSL Familiarization Programme.

2. Details of fines / penalties / punishment / award / compounding fees / settlement amount paid in proceedings (by the entity or by its directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions in FY 2026

Monetary

	NGRBC Principle	Name of the regulatory/ enforcement agencies/ Judicial institutions	Amount (In ₹)	Brief of the Case	Has an appeal been preferred? (Yes/ No)
Penalty/Fine					
Settlement			NIL		
Compounding fee					
Non – Monetary					
	NGRBC Principle	**Name of the regulatory/ enforcement agencies/ Judicial institutions**	**Amount (In ₹)**	**Brief of the Case**	**Has an appeal been preferred? (Yes/ No)**
Imprisonment			NIL		
Punishment					

3. **Of the instances disclosed in Question 2 above, details of the Appeal / Revision preferred in cases where monetary or nonmonetary action has been appealed**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
	NIL

4. **Does the entity have an anti-corruption policy or antibribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

   The Company's Code of Conduct encompasses its policies on ethics, bribery, and corruption, and is applicable to the Board of Directors, the senior management team, and all employees. Upon employment, every staff member is required to sign this code. MBFSL enforces a zero tolerance stance on bribery and corruption, instructing employees to abstain from such activities directly or via intermediaries like agents, partners, contractors, family members, or anyone else acting on their behalf. Employees are also warned against exploiting third parties, such as suppliers or contractors, in dealings. Annually, Board members and senior management confirm their compliance with the Code of Conduct and commit to maintaining this compliance. The code of conduct can be accessed at MBFSL Code of Conduct.

5. **No of Directors/KMPs/Employees against whom disciplinary action was taken by any law enforcement agency for the charges of bribery / corruption**

	Segment	FY 2026	FY 2025
1	Directors	NIL	
2	Key Managerial Personnel		
3	Employee		
4	Workers		

6. **Details of complaints with regard to conflict of interest**

	Segment	FY 2026		FY 2025	
		Number	Remarks	Number	Remarks
1	Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL	-	NIL	-
2	Number of complaints received in relation to issues of Conflict of Interest of the KMPs	NIL	-	NIL	-

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators / law enforcement agencies / judicial institutions, on cases of corruption and conflicts of interest.**

   Not Applicable

8. **Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:**

	FY 2026	FY 2025
Number of days of accounts payable	29	32

- In line with the SEBI-prescribed methodology, the cost of goods and services procured includes all procurement categories undertaken by the Group during FY 2025–2026, including raw materials, spares, services, and capital expenditure (CapEx) items.
- The indicator has been computed as: Average Accounts Payable × 365 ÷ Cost of Goods and Services Procured.
- Average Accounts Payable represents the average of opening and closing balances for the reporting period and includes capital creditors.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

9. **Open-ness of business**

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2026	FY 2025
Concentration of Purchases#	a. Purchases from trading houses as % of total purchases	0.45%	0.57%
	b. Number of trading houses where purchases are made from*	4	3
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	100%	100%
Concentration of Sales	a. Sales to dealers / distributors as % of total sales	51%	50%
	b. Number of dealers / distributors to whom sales are made*	2,099	2,062
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	19%	23%
Share of RPTs in**	a. Purchases (Purchases with related parties / Total Purchases)	0	0
	b. Sales (Sales to related parties / Total Sales)	0	0
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	0	0
	d. Investments (Investments in related parties / Total Investments made)	58%	93%

- In line with the SEBI-prescribed methodology, the cost of goods and services procured includes all procurement categories undertaken by the Group during FY 2025–2026, including raw materials, spares, services, and capital expenditure (CapEx) items.
- *The above disclosure has been made based on information available with the Group as of the reporting date.
- # Vendors engaged in the export, import, or third-country trading of goods produced by other parties to the Group have been classified as trading houses.
- Investments in related parties have been considered in accordance with the relevant schedules to the Group's audited consolidated financial statements.
- **The value has been reported based on the closing balance as at the end of the reporting period.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

LEADERSHIP INDICATORS

1. **Awareness programmes conducted for value chain partners on any of the principles during the financial year:**

Total number of awareness programmes held	Topics / principles covered under the training	%age of value chain partners covered (by value of business done with such partners) under the awareness programmes
MBFSL consistently strives to educate and raise awareness among its suppliers and other value chain partners on ESG topics, including human rights, fair labor practices, environmental impact, and more.		

2. **Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same.**

   Yes, MBFSL has established policies to prevent and manage conflicts of interest among its board members. If a potential conflict arises, the concerned individual must fully disclose all relevant facts and circumstances to the Board of Directors and obtain the Board's consent. In line with the Company's Code of Conduct, board members and senior management are required to adhere to specific guidelines:

   - Directors and senior management should refrain from any activities or employment that might interfere with their duties or responsibilities to the company, or that might conflict with or be detrimental to the company.
   - Directors, senior management personnel, and their immediate families are advised to avoid interests in companies or entities that could compromise their commitment to the Company.
   - Directors and senior management should avoid conducting business with a relative or a firm/company where a relative or related party holds a significant role.

   The policy related to conflicts of interest and guidelines for the Board members and senior management can be accessed at MBFSL Code of Conduct for Directors and Senior Management.

Principle 2: Businesses should provide goods and services in a manner that is sustainable and safe

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of products and processes to total R&D and capex investments made by the entity, respectively.**

S. No.	Segment	FY 2026	FY 2025	Details of improvements in environmental and social impacts
1	R&D	0%	0%	The company has taken initiatives in reducing plastic consumption/ wastage by removing use of plastic trays in some of SKUs in product portfolio.
2	Capex	6%	1.5%	Investments were made in solar power installations and effluent treatment infrastructure across manufacturing facilities, including Bhiwadi, Khopoli, Indore and Kolkata, to support renewable energy adoption and effective wastewater management.

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

   Yes, the company is committed to sourcing locally to ensure the sustainability of its supply chain. Suppliers are selected through stringent internal procedures and are engaged under fixed minimum standards. The company encourages the use of sustainable ingredients, like responsibly sourced palm oil and cocoa powder, in certain products, aligning with customer-specific requirements. By prioritizing local sourcing, the company aims to reduce the environmental impact related to the storage and transportation of materials and ingredients.

   b. **If yes, what percentage of inputs were sourced sustainably?**

Sustainable Ingredients	FY 2026	FY 2025
UTZ Cocoa	1.15%	1.13%
RSPO	0.88%	0.86%

3. **Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste**
   - **Packaging Resources Reduction:**
     - Developed innovative methods to reduce resources used in product packaging.
     - Focus on using lighter, stronger, and more environmentally friendly materials.
   - **Plastic Waste Management:**
     - Committed to sustainable practices, specifically targeting plastic waste management.
     - Disposes of plastic waste through authorized vendors for both bakery and biscuit units.
   - **Waste Recycling:**
     - Vendors recycle all non-hazardous and hazardous waste generated by the company at all plant locations.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

   MBFSL adheres to the Plastic Waste Management Rules of 2016 and its subsequent amendments. The company is registered with the Central Pollution Control Board (CPCB), providing all necessary documentation, and the waste collection plan aligns with the Extended Producer Responsibility (EPR) plan submitted to the CPCB. In support of its EPR initiatives, the company has:
   - Utilized recycled materials in product packaging instead of new materials.
   - Implemented recycling processes for waste generated in manufacturing units through authorized vendors.
   - Reduced plastic waste by eliminating plastic trays from biscuit product packaging.
   - Achieved recyclable packaging for 100% of its product portfolio

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product / Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes/ No) If yes, provide the web-link.
The company has not yet conducted Life Cycle Perspective/Assessments for any of the products but is continuously improving the quality and contributing to sustainability throughout the life cycle of the product portfolio.					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

   Not Applicable

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Indicate Input Material	Recycle or re-used input material to total material	
	FY 2026	FY 2025
Plastic	70%	70%

At MBFSL, all packaging films and laminates used by the company are fully recyclable. The company is registered with the Central Pollution Control Board (CPCB) and actively engages in Extended Producer Responsibility (EPR) activities, achieving 100% compliance with CPCB's annual targets and guidelines for plastic waste recycling through outsourcing. Additionally, cartons and duplexes utilized are crafted from paper containing up to 70% recycled

content and are entirely recyclable. Plastic trays are made from film containing up to 30% recycled content and are also 100% recyclable.

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

Category	FY 2026			FY 2025		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	MBFSL collaborates with several local vendors authorized by the State Pollution Control Board (SPCB) and the Central Pollution Control Board (CPCB) to recycle and reuse the plastic waste produced. These vendors process the waste so it can be reused by other industries, and any byproducts from the waste processing are also repurposed.					
E-waste						
Hazardous waste						
Other waste						

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category**

Indicate Input Material	Reclaimed products and their packaging materials as % of total products sold in respective category

Please refer to responses to Questions 3 and 4 above

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

ESSENTIAL INDICATORS

1. a. **Details of measures for the well-being of employees:**

Category	Total (A)	% Of employees covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Employees											
Male	1252	1252	100%	NIL	NIL	NA*	NA*	NIL	NIL	NA*	NA*
Female	84	84	100%	NIL	NIL	84	100%	NA*	NA*	84	100%
Total	**1336**	**1336**	**100%**	**NIL**	**NIL**	**84**	**6.29%**	**NIL**	**NIL**	**84**	**6.29%**
Other than Permanent Employees											
Male	All employees at MBFSL and its subsidiary Companies are permanent employees.										
Female											
Total											

*NA refers to Not Applicable

b. **Details of measures for the well-being of workers:**

Category	Total (A)	% Of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	997	997	100%	NIL	NIL	NA*	NA*	NIL	NIL	NA*	NA*
Female	218	218	100%	NIL	NIL	218	100%	NA*	NA*	218	100%
Total	**1215**	**1215**	**100%**	**NIL**	**NIL**	**218**	**17.94%**	**NIL**	**NIL**	**218**	**17.94%**
Other than permanent workers											

Category	Total (A)	% Of workers covered by									
		Health Insurance		Accident Insurance		Maternity Benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Male	3832	3832	100%	NIL	NIL	NA*	NA*	NIL	NIL	NA*	NA*
Female	848	848	100%	NIL	NIL	848	100%	NA*	NA*	848**	100%
Total	**4680**	**4680**	**100%**	**NIL**	**NIL**	**848**	**18.12%**	**NIL**	**NIL**	**848**	**18.12%**

*NA refers to Not Applicable

**Daycare facilities are provided only to the female workers in the plant locations

c. **Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –**

	FY 2026	FY 2025
Cost incurred on well- being measures as a % of total revenue of the company	0.05%	0.02%

- For calculating the spending on measures towards wellbeing of employees and workers, the Group has considered the expense incurred towards employees/workers' Health Insurance, Accidental Insurance, Life Insurance, Parental Leaves, Creche Facilities and other medical expenses, net of any recoveries made from the employees/ workers.
- The wellbeing cost includes the salary cost incurred during paid maternity leave, calculated based on the employees' Cost to Company (CTC).
- The numbers reported in FY 2024–2025 were restated to ensure comparability.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

2. **Details of retirement benefits for Current and Previous FY**

	Benefits	FY 2026			FY 2025		
		No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
1	PF	95%	100%	Y	95%	100%	Y
2	Gratuity	100%	100%	Y	100%	100%	Y
3	ESI	9%	96%	Y	23%	85%	Y
4	After Retirement Medi-Claim	NIL	NIL	NIL	NIL	NIL	NIL

3. **Accessibility of workplaces - Are the premises/offices of the entity accessible to differently abled employees, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.**

Yes, the Company's premises/offices are accessible to Persons with Disabilities (PwDs). The Company has enhanced accessibility at its various locations, including offices and premises, by installing ramps, lifts, and handrails for stairwells to support the movement of differently abled individuals. Consequently, the Company's premises have been made more accessible.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

MBFSL is deeply committed to fostering a diverse and inclusive workplace. As an equal opportunity employer, the company recruits talent solely based on merit, without discrimination on the grounds of race, religion, color, sexual

orientation, physical ability, or any other personal characteristic. Its workforce reflects a wide range of backgrounds, educational qualifications, and professional experiences.

Performance-based rewards and recognition are consistently delivered across all levels, ensuring fairness and motivation. MBFSL's commitment to equality is further reinforced through its formal **Equal Employment Policy** - https://www.bectorfoods.com/investors, which outlines its principles and practices for maintaining a respectful and inclusive work environment.

5. **Return to work and Retention rates of permanent employees that took parental leave.**

	Permanent Employees		Permanent Workers	
Gender	**Return to work Rate (%)**	**Retention Rate (%)**	**Return to work Rate (%)**	**Retention Rate (%)**
Male	100%	100%	100%	100%
Female	100%	100%	100%	100%
Total	**100%**	**100%**	**100%**	**100%**

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees? If yes, give details of the mechanism in brief.**

		Yes/No (If yes, then give details of the mechanism in brief)
1	Permanent workers	The organization has implemented a comprehensive Grievance Redressal Mechanism designed to safeguard both permanent and non-permanent workers and employees. This mechanism includes procedures to professionally and confidentially manage the registration of complaints, conduct investigations, and reach appropriate resolutions.
2	Other than Permanent Workers	
3	Permanent Employees	
4	Other than Permanent Employees	

7. **Membership of employees in association(s) or Unions recognised by the listed entity**

Category	FY 2026			FY 2025		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / Workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D / C)
Total Permanent Employees	1336	NIL	NIL	1284	NIL	NIL
Male	1252	NIL	NIL	1227	NIL	NIL
Female	84	NIL	NIL	57	NIL	NIL
Total Permanent Workers	1215	210	17%	1426	278	19%
Male	997	171	17%	1169	235	20%
Female	218	39	18%	257	43	17%

8. **Details of training given to employees**

Category	FY 2026					FY 2025				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No (B)	% (B/A)	No (C)	% (C/A)		No (E)	% (E/D)	No (F)	% (F/D)
Employees										
Male	1252	1252	100%	1252	100%	1227	1227	100%	1227	100%
Female	84	84	100%	84	100%	57	57	100%	57	100%
Total	**1336**	**1336**	**100%**	**1336**	**100%**	**1284**	**1284**	**100%**	**1284**	**100%**
Workers										
Male	4829	4829	100%	4829	100%	3873	3873	100%	3873	100%
Female	1066	1066	100%	1066	100%	951	951	100%	951	100%
Total	**5895**	**5895**	**100%**	**5895**	**100%**	**4824**	**4824**	**100%**	**4824**	**100%**

9. **Details of performance and career development reviews of employees and workers:**

Category	FY 2026			FY 2025		
	Total (A)	No (B)	% (B/A)	Total (C)	No (D)	% (D/C)
Employees						
Male	1252	699	56%	1227	257	21%
Female	84	42	50%	57	5	9%
Total	**1336**	**741**	**55%**	**1284**	**262**	**20%**
Workers						
Male	4829	3574	74%	3873	3548	92%
Female	1066	973	91%	951	917	96%
Total	**5895**	**4547**	**77%**	**4824**	**4465**	**93%**

10. **Health and Safety Management System**

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes / No). If yes, the coverage such system?**

An Occupational Health Management System, aligned to ISO 45001 requirements, has been followed and encompasses all bakery and biscuit manufacturing plants.

b. **What are the processes used to identify work related hazards and assess risks on a routine and non-routine basis by the entity?**

MBFSL is dedicated to ensuring a safe and healthy working environment for its employees. The company utilizes the Hazard Identification & Risk Assessment (HIRA) framework to identify work-related hazards in each department. This process involves identifying hazards, assessing the likelihood and consequences, evaluating risks based on existing controls, and listing recommendations to mitigate risks that are not within acceptable limits.

c. **Whether you have processes for employees to report the work-related hazards and to remove themselves from such risks. (Y/N)**

At MBFSL, employees can report work-related hazards to the operation in-charge, who then informs the safety officer. The safety officer is responsible for conducting a thorough investigation of the reported hazard and submitting the findings to management. Additionally, the company conducts regular sessions for the workforce to educate them about potential health and safety risks and strategies to mitigate these risks.

d. **Do the employees of the entity have access to non-occupational medical and healthcare services? (Yes / No)**

Yes, MBFSL believes in establishing an environment in which employees' needs, in addition to their salary, are met. Employees and workers have access to medical benefits through company-provided insurance policies, funded medical support and, where applicable, statutory benefits under ESIC.

11. **Details of Safety related incidents**

	Safety Incident/Number	Category	FY 2026	FY 2025
1	Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)*	Employees	0	0
		Workers	0	0
2	Total recordable work-related injuries	Employees	3	1
		Workers	7	7
3	No. of fatalities	Employees	0	0
		Workers	0	0
4	High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
		Workers	0	0

- The disclosure covers all manufacturing locations of the Group and excludes other operational locations, including corporate offices, regional offices, depots, warehouses, and distribution centres, unless otherwise specified.
- *LTIFR has been calculated based on work-related injuries that resulted in the affected employee or worker being unable to perform their normal duties for 48 hours or more immediately following the incident.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

12. Describe the measures taken by the entity to ensure a safe and healthy workplace

MBFSL is committed to maintaining a safe and healthy work environment across all its operational sites. The company has implemented robust systems to proactively identify and manage health and safety risks. These include:

- Regular workplace inspections
- Monitoring of key safety metrics such as injury rates, occupational illnesses, lost workdays, absenteeism, and work-related fatalities

To safeguard the well-being of its workforce, MBFSL has established comprehensive health and safety protocols. The company regularly conducts:

- EHS training and awareness programs
- First aid training sessions, particularly for plant personnel
- Ensuring clear grievance mechanisms

In its pursuit of excellence, MBFSL has aligned its safety practices with recognized global health and safety standards, reinforcing its commitment to continuous improvement and operational integrity.

13. Number of Complaints on the following made by employees

	FY 2026			FY 2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	43	0	-	14	0	-
Health & Safety	63	0	-	9	0	-

14. Assessments for the year

MBFSL ensures safe working conditions across all its manufacturing facilities through robust Health and Safety Management Systems. To uphold high standards, each plant undergoes regular third-party audits under the SEDEX framework, which evaluates performance across four key pillars: labor standards, health and safety, environmental practices, and business ethics.

These independent assessments help MBFSL maintain compliance, improve workplace conditions, and reinforce its commitment to responsible and ethical operations.

	% Of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. **Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.**

    Based on findings of the audits conducted by third parties, corrective and preventive measures are taken. MBFSL management may request a detailed investigation to identify the root causes and to understand the measures required to prevent recurrence of any incidents that may have occurred.

LEADERSHIP INDICATORS

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N)?**

   Yes. If event of death of any worker or employee takes place, MBFSL provides financial help to the individual's family members.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partner.**

   MBFSL actively engages with its value chain partners to promote awareness and adherence to regulatory requirements. Through periodic sensitization initiatives, the company ensures that suppliers, contractors, and other stakeholders understand and comply with relevant legal and statutory obligations.

   Internally, MBFSL maintains a strong compliance framework. All statutory dues—such as Goods and Services Tax (GST), Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, and other material obligations—are systematically recorded and consistently deposited with the appropriate government authorities. These undisputed dues are managed with diligence, reflecting MBFSL's commitment to financial integrity and regulatory transparency.

   By fostering a culture of compliance across its operations and partnerships, MBFSL reinforces its reputation as a responsible and ethical business.

3. **Provide the number of employees / workers having suffered high consequence work related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2026	FY 2025	FY 2026	FY 2025
Employees	0	0	0	0
Workers	0	0	0	0

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

   MBFSL is dedicated to building an inclusive workplace that nurtures innovation, accountability, and continuous growth. Through targeted learning and development initiatives, the company equips employees with diverse skills and experiences to enhance their career potential. Well-being programs—covering physical, emotional, financial, and social aspects—support holistic employee development and smooth career transitions.

   In FY26, 100% of employees and 100% workers received skill enhancement training.

5. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	In the reporting period, MBFSL did not conduct an assessment on the value chain partners, but going forward, the company plans to cover the value chain partners in health and safety assessments.
Working Conditions	

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   Not Applicable

Principle 4: Businesses should respect the interests of and be responsive to all its stakeholders

ESSENTIAL INDICATORS

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   MBFSL identifies stakeholders and prioritizes based on two key dimensions:

   - **Their influence on the value MBFSL creates**, and
   - **The extent to which MBFSL's operations impact them**.

   Recognizing the importance of both internal and external stakeholders, MBFSL fosters collaborative relationships and builds trust through meaningful engagement. These stakeholders are considered vital to the company's long-term success and operational effectiveness. To ensure a comprehensive understanding of stakeholder expectations, MBFSL conducted a materiality assessment involving both internal and external participants through structured surveys. This process began with the identification of key stakeholder groups:

   - **Internal Stakeholders:** Primarily employees, who play a central role in driving the company's mission and values.
   - **External Stakeholders:** Including investors, market analysts, suppliers (especially in the biscuit and bakery segments), competitors, and customers across domestic, bakery, and export markets.

   Additionally, MBFSL identified community groups as a significant stakeholder category. The company actively invests in these communities through Corporate Social Responsibility (CSR) initiatives aimed at fostering sustainable development and social well-being.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group**

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Communities	Yes	Community engagement and local community meetings	Continuous, need-based	Positive, social and economic contribution
Investors and Shareholders	No	• Annual General Meeting • Annual Report • Annual Business Responsibility and Sustainability Report • A dedicated portal for investor's grievances • A separate division specifically dedicated to serving investors	Quarterly, annual, need-based	• Compliance to laws and regulatory requirement • Return on investment/ dividend • Timely interest and debt repayment • Socially/environmentally responsible investment • Speedy redressal of grievances • Communicate financial and non-financial targets/goals, strategy, and progress
Analysts	No	• Market research	Annual, need-based	Gathering, analyzing, and interpreting marketing data
Employees and workers	No	• Performance Review • Feedback surveys • Emails • Town hall/open-house meetings • Health, Safety and Environment (HSE) Policy communication • Intranet • Family get-togethers • Training and Workshops	• Continuous, monthly, • Half-yearly, need-based	• Respect and dignity • Non-discrimination and fair treatment • Employee management, learning and skill development • Career planning and growth • Employee Satisfaction • Work-life balance • Positive work environment • Health and safety • Grievance redressal • Ethical behaviour/statutory compliance

Stakeholder group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Customers	No	• Customer feedback • Market research • Ads and marketing campaigns	Continuous, need-based	• Product quality, safety, and nutrition • Ethical business practices
Suppliers	No	• Supplier meets • In-person meetings • Operational review • Contracts and agreements	Continuous, need-based	• Fairness and transparency in contractual process • Competence development of supply chain partners • Timely payment and honoring commitments • Long-term association • Clarity in terms and conditions • Operational and resource efficiencies • Ensuring ethical business conduct • Collaborate to create positive environmental and social impact

LEADERSHIP INDICATORS

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   An effective stakeholder engagement process is essential for MBFSL to achieve its vision of sustainable and inclusive growth. To support this, the company has established various Board and Management Committees that focus on engaging stakeholders across economic, environmental, and social dimensions. MBFSL recognizes that a robust stakeholder engagement framework is vital for realizing long-term sustainability objectives and driving overall business success. The Board of Directors plays a key role in prioritizing the company's sustainability strategies.

   - In FY 2022–2023, MBFSL carried out a comprehensive materiality assessment and stakeholder engagement initiative to identify and understand the most pressing ESG (Environmental, Social, and Governance) issues relevant to its operations.
   - As part of this initiative, the company collaborated with key internal and external stakeholders to gain insights into their concerns and integrate their perspectives into the materiality assessment, ensuring that ESG priorities are aligned with stakeholder expectations.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   MBFSL actively engaged with key stakeholders to enhance the effectiveness of its ESG strategies and maintain transparency in its outcomes. By conducting online surveys, the company gathered valuable feedback from over 50 internal and external stakeholders. These insights were thoroughly analyzed to develop a materiality matrix, which helped identify and prioritize more than 15 key focus areas across environmental, social, and governance dimensions.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   CSR is built at MBFSL on the concept that business sustainability is inextricably linked to the sustainable development of the communities in which the business works and the environment in which the business operates.

Principle 5: Businesses should respect and promote human rights

ESSENTIAL INDICATORS

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format**

Category	FY 2026			FY 2025		
	Total (A)	No. of employees / workers covered (B)	% (B/A)	Total (C)	No. of employees / workers covered (D)	% (D/C)
Employees						
Permanent	1336	1336	100%	1284	1284	100%
Other than permanent	All employees at MBFSL and its subsidiaries are permanent employees					
Total employees	**1336**	**1336**	**100%**	**1284**	**1284**	**100%**
Workers						
Permanent	1215	1215	100%	1426	1426	100%
Other than permanent	4680	4680	100%	3398	3398	100%
Total workers	**5895**	**5895**	**100%**	**4824**	**4824**	**100%**

2. **Details of minimum wages paid to employees and workers**

Category	FY 2026					FY 2025				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No (B)	% (B/A)	No (C)	% (C/A)		No (E)	% (E/D)	No (F)	% (F/D)
Employees										
Permanent	1336	0	0%	1336	100%	1284	11	1%	1273	99%
Male	1252	0	0%	1252	100%	1227	11	1%	1216	99%
Female	84	0	0%	84	100%	57	0	0%	57	100%
Other than permanent										
Male	All employees at MBFSL and its subsidiary Companies are permanent employees									
Female										
Workers										
Permanent	1215	1077	89%	138	11%	1426	314	22%	1112	78%
Male	997	872	87%	125	13%	1169	230	20%	939	80%
Female	218	205	95%	13	5%	257	84	33%	173	67%
Other than permanent	4680	4680	100%	0	0%	3398	2639	78%	759	22%
Male	3832	3832	100%	0	0%	2704	2102	78%	602	22%
Female	848	848	100%	0	0%	694	537	77%	157	23%

3. **Details of remuneration/salary/wages, in the following format:**

   a. **Median remuneration / wages:**

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	7*	7,248,170	1*	150,000
Key Managerial Personnel	6^	27,864,885	0	-
Employees other than BoD and KMP	1246	354,596	84	307,913
Workers	4847	49,321	1048	81,653

*Remuneration for Board of Directors include commission paid during the year and sitting fees paid to Non-Executive Directors.

^Includes 4 executive directors, who are counted under BODs as well

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	FY 2026	FY 2025
Gross wages paid to females as % of total wages	13%	15%

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

4. **Do you have a focal point (Individual / Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

   Yes. MBFSL has dedicated personnel who are responsible for addressing human rights issues caused by the company.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issue**

   MBFSL upholds a strong commitment to maintaining a safe, respectful, and inclusive workplace, with a strict zero-tolerance policy against any violation of human rights. The company has established clear and accessible channels for reporting workplace concerns, ensuring that all grievances are addressed promptly and fairly.

   Complaints can be raised by employees, consultants, associates, suppliers, or business partners through the Ombudsman. These are reviewed by the Grievance Handling Committee and the Internal Complaints Committee (IIC), which operate under principles of natural justice, confidentiality, non-retaliation, sensitivity, and fairness. All genuine concerns are handled with care and resolved swiftly to maintain trust and transparency across the organization.

6. **Number of Complaints on the following made by employees and workers:**

	FY 2026		FY 2025	
	Filed during the year	Pending resolution at the end of year	Filed during the year	Pending resolution at the end of year
Sexual Harassment	MBFSL received no complaints on any of the following issues from the employees and workers during the reporting period and previous year as well.			
Discrimination at workplace				
Child Labour				
Forced Labour/ Involuntary Labour				
Wages				
Other human rights related issues				

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2026	FY 2025
Total Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013	0	0
Complaints on POSH as a % of female employees / workers	0	0
Complaints on POSH upheld	0	0

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases**

   MBFSL is committed to maintaining a workplace that upholds dignity, equality, and respect for all individuals. The company strictly prohibits any form of harassment or discrimination based on gender, religion, age, ethnicity, or other personal attributes, as outlined in its Code of Conduct.

   All complaints are handled with sensitivity and care to avoid conflict and ensure a peaceful resolution. MBFSL fosters an environment built on mutual trust, equal opportunity, and respect for human rights. Special emphasis is placed on ensuring that women employees are treated with fairness and dignity.

To reinforce this commitment, MBFSL has implemented a Prevention of Sexual Harassment (POSH) Policy, in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, ensuring robust mechanisms for prevention, prohibition, and redressal of such issues.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

   MBFSL integrates human rights principles into its business operations and partnerships. Several contractual agreements include specific human rights clauses, reinforcing the company's commitment to ethical practices. By promoting human rights across its value chain, MBFSL ensures that respect for individual dignity and fairness remains a core element of how it conducts business.

10. **Assessments for the year**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	MBFSL did not conduct human rights assessment in the reporting year but the company plans on conducting such assessments in the near future.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

11. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above**

    Not Applicable.

LEADERSHIP INDICATORS

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	Not applicable; since MBFSL did not conduct human rights assessment in the reporting year.
Discrimination at workplace	
Child labour	
Forced/involuntary Labour	
Wages	
Others – please specify	

2. **Details of the scope and coverage of any Human rights due diligence conducted.**

   Not Applicable

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

   Yes, all the premises at MBFSL are accessible to differently-abled visitors and the company is focused on improving the accessibility of offices and plant locations.

4. **Details on assessment of value chain partners:**

   MBFSL did not conduct a human rights assessment of the value chain partner in the reporting year, but the company is committed to ensuring human rights across the value chain in the coming years.

5. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**

   Not Applicable

Principle 6: Businesses should respect and make efforts to protect and restore the environment

ESSENTIAL INDICATORS

1. **Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format**

Parameter	Unit	FY 2026	FY 2025
From renewable sources ^			
Total electricity consumption (A)	GJ	20,884	18,977
Total fuel consumption (B)	-	0	0
Energy consumption through other sources (C)	-	0	0
Total energy consumed from renewable sources (A+B+C)	GJ	20,884	18,977
From non-renewable sources ^			
Total electricity consumption (D)	GJ	1,29,558	1,30,018
Total fuel consumption (E)	GJ	3,46,283	3,32,037
Energy consumption through other sources (F)	GJ	0	0
Total energy consumed from non-renewable sources (D+E+F)	GJ	4,75,841	4,62,054
Total energy consumed (A+B+C+D+E+F)	GJ	4,96,725	4,81,031
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	GJ/₹ Million	24.31	25.67
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)*	GJ/₹ Million adjusted for PPP	501.69	529.84
Energy intensity in terms of physical output	GJ/MT of production	2.85	2.65

- * For the purpose of calculation of revenue adjusted Purchasing power parity (PPP), conversion factor @20.64 ₹/USD as on March 31, 2026, as per the IMF has been considered for FY 2025-26 (Source: https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC).
- ^ Energy factors are reported as per the UN's Intergovernmental Panel on Climate Change (IPCC)
- Types of Renewable and Non- Renewable sources: Renewable – Solar Electricity, Non-Renewable – Grid Electricity, Diesel, Petrol, LPG, PNG
- Includes information for all manufacturing locations. Does not include information about other locations such as offices and warehouses etc.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.**

   As of the reporting year, none of the plants or offices of MBFSL are identified as designated consumers (DCs) under PAT Scheme of the Government of India.

3. **Provide details of the following disclosures related to water, in the following format**

Parameter	FY 2026	FY 2025
Water withdrawal by source (in kiloliters)		
(i) Surface water	27,707	11,780
(ii) Groundwater	2,19,495	1,98,026

Parameter	FY 2026	FY 2025
(iii) Third party water	17,588	25,110
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kiloliters) (i + ii + iii + iv + v)	2,64,790	2,34,916
Total volume of water consumption (in kiloliters) ^	2,37,215	1,98,619
Water intensity per rupee of turnover (Total water consumption / Revenue from operations) (KL/₹ Million)	11.61	9.72
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP) (KL/₹ Million adjusted for PPP) *	239.59	200.61
Water intensity in terms of physical output (KL/MT of production)	1.36	1.14

- ^ Water consumption is calculated as the difference between water withdrawal and water discharge. It includes water consumed for domestic, gardening and process.
- * For the purpose of calculation of revenue adjusted Purchasing power parity (PPP), conversion factor @20.64 ₹/USD as on March 31, 2026, as per the IMF has been considered for FY 2025-26 (Source: https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC).
- Includes information for all manufacturing locations. Does not include information about other locations such as offices and warehouses etc.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

4. **Provide the following details related to water discharged:**

Parameter	FY 2026	FY 2025
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface water	0	0
- No treatment		
- With treatment – please specify level of treatment		
(ii) To Groundwater	0	0
- No treatment		
- With treatment – please specify level of treatment		
(iii) To Seawater	0	0
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third parties	1,767	1,009
- No treatment *	1,767	1,009
- With treatment – please specify level of treatment	0	0
(v) Others (Public Sewers)	25,808	35,288
- No treatment	0	0
- With treatment – secondary	25,808	35,288
Total water discharged (in kiloliters)	**27,575**	**36,297**

- * The wastewater is subsequently discharged to the authorized Common Effluent Treatment Plant (CETP) operated by Pollution Control Board of respective Plants Locations for final tertiary treatment and safe disposal.

- Includes information for all manufacturing locations. Does not include information about other locations such as offices and warehouses etc.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.**

MBFSL is dedicated to recycling wastewater and has implemented water efficiency measures, resulting in reduced water consumption per rupee. The company's offices and plants adhere to the consent to operate (CTO) conditions.

6. **Provide details of air emissions (other than GHG emissions) by the entity, in the following format.**

Parameter	Please specify unit	FY 2026	FY 2025
NOx	MG/nM3	254.36	146.85
SOx	MG/nM3	24.69	19.82
Particulate matter (PM)	MG/nM3	51.55	55.94
Persistent organic pollutants (POP)	N/A	-	-
Volatile organic compounds (VOC)	N/A	-	-
Hazardous air pollutants (HAP)	N/A	-	-
Others- please specify	N/A	-	-

The air emissions values are reported to the State Pollution Control Board as required. The evaluation is conducted by a third party agency. We are under permissible levels and the absolute values will be reported in subsequent years.

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

MBFSL conducts independent stack emission assessment by an external agency for all the diesel generators and ovens used at the plant locations. This exercise is conducted half yearly by the third party on site at each plant location

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format**

Parameter	Please specify units	FY 2026	FY 2025
Total Scope 1 emissions ^ (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	18,452	17,533
Total Scope 2 emissions ^^ (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	23,857	23,895
Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	Metric tonnes of CO2 equivalent per ₹ Million	2.07	2.21
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)*	Metric tonnes of CO2 equivalent per ₹ Million adjusted for PPP	42.73	45.63
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO2 equivalent per MT of production	0.24	0.23

- For the purpose of calculation of revenue adjusted Purchasing power parity (PPP), conversion factor @20.64 ₹/USD as on March 31, 2026, as per the IMF has been considered for FY 2025-26 (Source: https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC).

- ^ Scope 1 Emission factors are reported as per the UN's Intergovernmental Panel on Climate Change (IPCC)
- ^^ Scope 2 Emissions are reported with grid emission factor from Version 21 of the Central Electrical Authority's CO_2 database.
- Includes information for all manufacturing locations. Does not include information about other locations such as offices and warehouses etc.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd

8. **Does the entity have any project related to reducing Green House Gas emission? If yes, then provide details**

MBFSL is committed to reducing energy consumption and emissions through its operations. The company consistently invests in advanced technologies and processes to improve efficiency sustainably. To facilitate emission reduction and energy efficiency, MBFSL has undertaken the following measures:

- At the Bhiwadi plant, diesel generators are equipped with Selective Catalytic Reduction (SCR) technology using Diesel Exhaust Fluid (DEF), which helps reduce nitrogen oxide (NOx) emissions and improve emission performance.
- The Greater Noida plant operates dual-fuel generators using both diesel and natural gas, contributing to improved energy efficiency and reduced emissions.
- Renewable electricity, primarily from solar energy, accounted for approximately 14% of the Company's total electricity consumption during FY 2025–26. The Company remains committed to increasing the use of renewable energy and enhancing energy efficiency across its manufacturing operations.
- The Company continued to utilize piped natural gas (PNG) as its primary manufacturing fuel, accounting for over 90% of total fuel consumption during FY 2025–26. The continued use of PNG supports improved energy efficiency and the adoption of cleaner fuel alternatives across its manufacturing operations.
- Energy-efficient LED lighting has been deployed across all manufacturing facilities, contributing to improved energy efficiency and reduced electricity consumption.

9. **Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2026	FY 2025
	Total Waste generated (in MT)	
Plastic waste (A)	796.42	766.36
E-waste (B)	0.03	1.11
Bio-medical waste (C)	0.69	0.59
Construction and demolition waste (D)	0	105.31
Battery waste (E)	2.93	0.58
Radioactive waste (F)	0	0
Other Hazardous waste. Please specify, if any. (G)	2.35	1.44
Other Non-hazardous waste generated (H). Please specify, if any.* (Break-up by composition i.e. by materials relevant to the sector)	3,908.42	3,296.53
Total (A+B + C + D + E + F + G + H)	**4,710.84**	**4,171.92**
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations) (MT/₹ Million)	0.23	0.22
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP) (MT/₹ Million adjusted for PPP)	4.75	4.54
Waste intensity in terms of physical output (MT/MT of production)	0.03	0.02

Parameter	FY 2026	FY 2025
	Total Waste generated (in MT)	
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	4,710.05	4,066.02
(ii) Re-used	-	-
(iii) Other recovery operations	-	-
Total	**4,710.05**	**4,066.02**

MBFSL collaborates with authorized vendors across its locations for the safe disposal, recycling, and reuse of waste. The methods employed by MBFSL's partners include:

- **Plastic Waste:** Authorized vendors segregate and recycle plastic waste collected from all manufacturing units at dedicated facilities. The recycled plastic is then marketed for reuse by various industries. Byproducts from the recycling process are either safely disposed of or sold to the cement industry for further utilization.
- **Food Waste:** Vendors employ organic waste converters to recycle wet food waste into manure. Additionally, dry food waste and rejected food from manufacturing plants are repurposed by vendors to feed animals.

For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.69	0.59
(ii) Landfilling	0	105.31
(iii) Other disposal operations	-	-
Total	0.69	105.9

Waste that cannot be recycled or reused is disposed of through authorized vendors in accordance with applicable regulatory requirements.

- Other non-hazardous waste includes food waste generated in the plants during the manufacturing process.
- Includes information for all manufacturing locations. Does not include information about other locations such as offices and warehouses etc.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes**

MBFSL continues to implement waste minimization initiatives across its manufacturing facilities, including reducing plastic consumption in selected product SKUs and ensuring that packaging materials are recyclable, reusable or compostable wherever feasible. The Company partners with CPCB/SPCB-authorized vendors for the responsible collection, recycling and disposal of waste in accordance with applicable regulations.

11. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, specify details in the following format**

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any
All MBFSL facilities have obtained consent to operate from relevant authorities. As such, there are no locations owned or leased by MBFSL around/in the ecologically sensitive areas.			

12. **Details environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
All MBFSL facilities are in compliance with the applicable laws.					

13. **Is the entity compliant with the applicable environmental law / regulations / guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment Protection Act, and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the noncompliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
Yes, MBFSL's plants and offices adhere to the relevant environmental laws, regulations, and guidelines in India, including the Water (Prevention and Control of Pollution) Act, the Air (Prevention and Control of Pollution) Act, and the Environment Protection Act along with its rules. There have been no violations or penalties imposed by any government authority for non-compliance.				

LEADERSHIP INDICATORS

1. **Water withdrawal, consumption, and discharge in areas of water stress (in kiloliters):**

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area:

- Phillaur, Punjab

(ii) Nature of operations: **Manufacturing**

(iii) Water withdrawal, consumption, and discharge in the following format:

Parameter	FY 2026	FY 2025
Water withdrawal by source (in kiloliters)		
(i) To Surface water	0	0
(ii) Groundwater	22,582	25,330
(iii) Third party water	0	0
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal (in kiloliters)	22,582	25,330
Total volume of water consumption (in kiloliters)	22,582	25,330
Water intensity per rupee of turnover (Water consumed / turnover)	0.62	0.54
Water intensity (optional) – the relevant metric may be selected by the entity	-	-
Water discharge by destination and level of treatment (in kiloliters)		
(i) To Surface water	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(ii) To Groundwater	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iii) To Seawater	0	0
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
(iv) Sent to third parties	0	0
- No treatment	-	-

Parameter	FY 2026	FY 2025
- With treatment – secondary	-	-
(v) Others (Public Sewers)	-	-
- No treatment	-	-
- With treatment – please specify level of treatment	-	-
Total water discharged (in kiloliters)	**0**	**0**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No. This disclosure was not covered under the scope of the reasonable assurance engagement.

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Unit	FY 2026	FY 2025
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not assessed during the reporting year. MBFSL is evaluating relevant value chain emission categories and plans to progressively assess and disclose Scope 3 emissions in future reporting periods.	Scope 3 emissions were not quantified during the reporting year.
Total Scope 3 emissions per rupee of turnover (Total Scope 3 GHG emissions / Revenue from operations)	Metric tonnes of CO2 equivalent per ₹ Million		
Total Scope 3 emission intensity in terms of physical output	Metric tonnes of CO2 equivalent per MT of production		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

3. **With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.**

Not applicable

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1.	Water Recycling	MBFSL has implemented water recycling systems across eight of its nine manufacturing facilities, enabling the recycling and reuse of treated wastewater within plant operations. This initiative supports improved water use efficiency and reduces dependence on freshwater for suitable applications.	
2.	Renewable Energy	MBFSL has invested in solar energy installations and continues to increase the use of renewable electricity across its manufacturing facilities.	

5. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

MBFSL has established a Business Continuity and Disaster Recovery Policy to ensure the continuity of critical business operations during disruptive events. The policy provides a structured framework for business impact assessment, risk assessment, resource planning, disaster recovery, stakeholder communication, and periodic review, strengthening the Company's operational resilience and preparedness.

More details are available on the Company's website: www.bectorfoods.com

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard?**

   MBFSL is strengthening the integration of sustainability across its supply chain by developing a structured framework to engage value chain partners in adopting environmentally responsible practices. The Company is working towards enhancing supplier engagement and promoting sustainable practices to reduce environmental impacts across its value chain.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts**

   MBFSL intends to evaluate its value chain partners by creating a sustainable supply chain framework and establishing ESG criteria for suppliers. Additionally, the company plans to identify key suppliers and develop a supplier code of conduct to ensure that ethical and sustainable practices are adopted by its suppliers.

   MBFSL aims to strengthen sustainability across its supply chain through the implementation of its publicly available Supplier Code of Conduct, which outlines expectations related to environmental compliance, emissions management, resource efficiency, and waste handling. The company is working towards establishing a structured framework to evaluate key suppliers against defined ESG criteria and enhance alignment with responsible sourcing practices.

Principle 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

ESSENTIAL INDICATORS

1. a. **Number of affiliations with trade and industry chambers / associations:**

   Three (3)

   b. **List the top 10 trade and industry chambers / associations (determined based on the total members of such a body) the entity is a member of / affiliated to.**

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1	Chamber of Industrial and Commercial Undertaking	State
2	Confederation of Indian Industry	National
3	Federation of Indian Chambers of Commerce and industry	National

2. **Provide details of corrective action taken or underway on any issues related to anticompetitive conduct by the entity, based on adverse orders from regulatory authorities.**

Name of authority	Brief of the case	Corrective action taken
MBFSL did not engage in any anti-competitive practices.		

LEADERSHIP INDICATORS

3. **Details of public policy positions advocated by the entity:**

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify)	Web Link, if available
MBFSL does not advocate for any specific public policy positions. The entity maintains a neutral stance and does not promote or endorse particular policy agendas.					

Principle 8: Businesses should promote inclusive growth and equitable development

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current FY 2026**

Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
In the reporting period, there were no projects undertaken by MBFSL that required Social Impact Assessments (SIA).					

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity in the following format**

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the FY (In ₹)
Not Applicable						

3. **Describe the mechanisms to receive and redress grievances of the community**

   MBFSL engages with various community groups to assess needs at the grassroots level on a regular basis. This interaction allows the community to express their needs and helps the company improve the efficiency of its community programs. Community members are given opportunities to voice their concerns, complaints, or any grievances affecting them. In the current reporting year, no grievances were raised by any community groups during the CSR activities.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers**

	FY 2026	FY 2025
Directly sourced from MSMEs/ small producers*	19%	22%
Sourced directly from within India	94%	95%

- As per the industry standards released by SEBI, total purchases include all types of procurement such as raw material, spares, services, and capex procurement items made by the Group.
- *The disclosure in this regard has been provided based on information available with the Group.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Location	FY 2026	FY 2025
Rural	36%	41%
Semi-urban	30%	30%
Urban	34%	29%
Metropolitan	-	-

- The locations have been categorized as per RBI Classification System rural/semiurban/urban/metropolitan.
- The figures for FY 2024–2025 have been restated to ensure consistency and comparability with the current reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

Details of negative social impact identified	Corrective action taken
Not applicable	

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

S. No.	State	Aspirational District	Amount spent (In ₹)

3. a. **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   No. MBFSL is committed to collaborate with local suppliers and MSME's to procure a large percentage of the raw materials used based on quality and rates.

   b. **From which marginalized /vulnerable groups do you procure?**

   Not Applicable

   c. **What percentage of total procurement (by value) does it constitute?**

   Not Applicable

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
	Not Applicable			

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
	Not Applicable	

6. **Details of beneficiaries of CSR Projects:**

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% Of beneficiaries from vulnerable and marginalized groups
1	Pond rejuvenation and desilting project for community water conservation, Rajpura	4,000	Not separately available

During FY2026, the Company continued to invest in initiatives that create long-term value for communities by strengthening access to essential services, supporting social development, and promoting environmental stewardship. The Company's CSR interventions were directed towards improving community infrastructure, supporting educational and healthcare needs, enhancing water accessibility and conservation, and contributing to relief and rehabilitation efforts during emergencies. One such initiative was the pond rejuvenation and desilting project undertaken in Rajpura, which benefited approximately 4,000 residents and contributed to community water conservation.

Principle 9: Businesses should engage with and provide value to their consumers in a responsible manner

ESSENTIAL INDICATORS

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback**

   MBFSL has a process in place to receive and address product quality complaints via email and customer service phone numbers. Additionally, on the company's official website, there is a webpage for grievances.

2. **Turnover of products and / services as a percentage of turnover from all products/ service that carry information about**

   All the products are labeled with FSSAI logo and related information has been given on pack label as required about the use of the product. Recycle logo is also marked on pack labels

State	As a percentage to total turnover
Environmental and social parameters relevant to the product Safe and responsible usage Recycling and/or safe disposal	Packaging films and laminates used by company are 100% recyclable. Company is registered with CPCB and involved in EPR activity and meeting/complying 100% targets of plastic waste recycling as per CPCB year wise defined targets/guidelines thru outsourcing. Cartons and Duplexes used are made from paper having up to 70% recycled content and are 100% recyclable. Plastic trays used are made from plastic film having up to 30% recycled content and are 100% recyclable.

3. **Number of consumer complaints in respect of the following:**

	FY 2026			FY 2025		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0	NA	NA	0	NA	NA
Cyber-security	0	NA	NA	0	NA	NA
Delivery of essential services	0	NA	NA	0	NA	NA
Restrictive trade practices	0	NA	NA	0	NA	NA
Unfair trade practices	0	NA	NA	0	NA	NA

4. **Details of instances of product recalls on accounts of safety issues**

	Number	Reason for recall
Voluntary recalls	0	-
Forced recalls	0	-

5. **Does the entity have a framework / policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy**

   Yes, the Company, MBFSL have a policy on cyber security and risks related to data privacy. MBFSL continuously educates the users about security threats and have ZTNA, SEG & ATP (Advanced Threat Protection) implemented. The company has end point security and latest antivirus implemented, all the systems are equipped with Anti-Virus Software. Moreover, all the applications are on cloud and there are relevant policies and procedures in place and the same is also available on the website of the Company www.bectorfoods.com.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services**

   Not Applicable

   Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

7. **Provide the following information relating to data breaches:**

   a. **Number of instances of data breaches:**

   No data breaches were reported during FY 2025–26.

   b. **Percentage of data breaches involving personally identifiable information of customers:**

   Not Applicable, since there were no data breaches.

   c. **Impact, if any, of the data breaches**

   Not Applicable, since there were no data breaches

   Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

   Yes, reasonable assurance has been conducted by M/s Sri Krishna Protech Business Consulting Pvt Ltd.

LEADERSHIP INDICATORS

8. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   MBFSL official website has detailed out all the information related to the entire product portfolio https://www.bectorfoods.com/brands

9. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   MBFSL markets its products responsibly and complies with all the regulations on the labelling of products. Through corporate responsibility activities, they interact with customers on health and nutrition-related topics from time to time.

10. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

    Not applicable

11. **Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

    Yes, the company is dedicated to offering products and services of the highest quality. The company strives to employ sustainably sourced ingredients in its ever-expanding product portfolio. For its products and the declared product, the company used high hygiene standards, benchmarked manufacturing practices, and robust quality assurance procedures.

    The shelf life is determined by the applicable laws. The company complies with all applicable rules and voluntary codes governing marketing communications, including advertising, promotion, and so on. The company also makes an attempt to educate users on how to use its products responsibly. Furthermore, the company has a dedicated consumer complaint process to reply to customer enquiries and product comments in order to continuously enhance its products.

INDEPENDENT PRACTITIONER'S REASONABLE ASSURANCE REPORT ON MRS. BECTORS FOOD SPECIALITIES LIMITED'S IDENTIFIED SUSTAINABILITY INFORMATION IN THE CONSOLIDATED BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR) FOR THE FINANCIAL YEAR 2025-26

To the Board of Directors of Mrs. Bectors Food Specialities Limited

1. We have conducted a reasonable assurance engagement, for "**Mrs. Bectors Food Specialities Limited** " ("the Company") and its subsidiaries (together referred to as "the Group"), in respect of the agreed Sustainability Information listed in the "Identified Sustainability Information" paragraph below in accordance with the criteria stated in the "Criteria" paragraph below. The Identified Sustainability Information is included in the Business Responsibility and Sustainability Report ("BRSR") of the Group for the financial year ended March 31, 2026 pursuant to the requirement of Regulation 34(2)(f) of the Securities and Exchange Board of India's ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "LODR Regulations"). This engagement was conducted by a multidisciplinary team including assurance practitioners and specialists.

Identified Sustainability Information

2. The Identified Sustainability Information (ISI) for the period ended March 31, 2026 is BRSR CORE (sub-set of BRSR), the attributes of which are summarised in Appendix 1 to this report. The Reporting Boundary for BRSR is on Consolidated basis as disclosed under Question No.13 of Section A: General Disclosures of the BRSR.

3. Our reasonable assurance engagement was with respect to the year ended March 31, 2026 information only and we have not performed any procedures with respect to earlier periods or any other elements included in the BRSR (i.e. non- BRSR Core attributes) and, therefore, do not express any opinion thereon.

Criteria

4. The criteria used by the Group to prepare the Identified Sustainability Information is summarized below:
   i) Regulation 34(2)(f) of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended;
   ii) Business Responsibility and Sustainability Reporting Requirements for listed entities per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, & No HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026; and
   iii) Industry Standard on Reporting of BRSR Core per SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2024/177 dated December 20, 2024.

Management's Responsibility

5. The Group's management is responsible for:
   - Selecting or establishing suitable criteria for preparing the Identified Sustainability Information including the reporting boundary of BRSR, disclosing environmental information basis operational control approach, taking into account applicable laws and regulations including the SEBI circular, related to reporting on the Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and fair presentation of the Identified Sustainability Information in accordance with the Criteria.
   - Designing, implementation and maintenance of internal controls that management determines is necessary to enable the preparation of the BRSR and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

   The Management and the Board of Directors of the Company are also responsible for overseeing the Group's compliance with the requirements of LODR Regulations and the SEBI Circular in relation to the Group's BRSR sustainability reporting.

Inherent limitations

6. The preparation of the Group's BRSR information requires the management to establish or interpret the criteria, make determinations about the relevancy of the information to be included, and make estimates and assumptions that affect the reported information.

7. Measurement of certain amounts and BRSR Core attributes, some of which are estimates, is subject to inherent measurement uncertainty, for example, GHG footprint, water footprint, embracing circularity (waste management),

energy footprint. Obtaining sufficient appropriate evidence to support our opinion does not reduce the uncertainty in the amounts and attributes.

Our Independence and Quality Control

8. We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

9. We have maintained our independence and confirm that we have met the requirements of the SEBI Circular No. SEBI/HO/CFD/CFD- SEC-2/P/CIR/2023/122 dated July 12, 2023, and its clarifications thereto and have the required competencies and experience to conduct this assurance engagement.

10. We have applied International Standard on Quality Management (ISQM) 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements", issued by the IAASB", and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

11. Our responsibility is to express a reasonable assurance opinion on the Identified Sustainability Information listed in Appendix 1 based on the procedures we have performed and evidence we have obtained.

12. We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), and "Assurance Engagements Other than Assurances or Reviews of Historical Financial Information" and ISAE 3410, "Assurance Engagements on Greenhouse Gas Statement" issued by the International Auditing and Assurance Standards Board (IAASB). Those standard requires that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information are prepared, in all material respects, in accordance with the Reporting Criteria and to obtain reasonable assurance about whether the Identified Sustainability Information summarized in Appendix 1 is free from material misstatement.

13. A reasonable assurance engagement involves assessing the suitability in the circumstances of the Group's use of the Criteria as the basis for the preparation of the Identified Sustainability Information, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances and evaluating the overall presentation of the Identified Sustainability Information.

14. The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

15. Below is the informative summary of the procedures performed by us for obtaining reasonable assurance:
    - Obtained an understanding of the Identified Sustainability Information and related disclosures.
    - Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Identified Sustainability Information.
    - Made inquiries of Company's management, including those responsible for preparing the BRSR report, finance team, human resource team amongst others and those with the responsibility for managing the Group's BRSR.
    - Obtained an understanding and performed an evaluation of the design of the key processes and controls for recording, processing and reporting on the Identified Sustainability Information on sample basis of different sites. This included evaluating the design of those controls relevant to the engagement and determining whether they have been implemented by performing procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal controls.
    - Based on the above understanding and the risks that the Identified Sustainability Information may be materially misstated, we determined the nature, timing and extent of further procedures.
    - Performed substantive testing on a sample basis of the Identified Sustainability Information to verify that the data had been appropriately measured with the underlying documents recorded, collated and reported. This includes reconciling the Identified Sustainability Information with the underlying records and recalculation on a sample basis.

- Where applicable, for the Identified Sustainability Information in the BRSR, we have relied on the information in the audited consolidated financial statements of the Group for the year ended March 31, 2026 and the underlying trial balance.
- Evaluated the reasonableness and appropriateness of significant estimates and judgements made by the management in the preparation of the Identified Sustainability Information.
- Obtained representations from Company's management.

We also performed such other procedures as we considered necessary in the circumstances. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our reasonable assurance opinion.

Exclusions

16. Our assurance scope excludes the following and therefore we do not express an opinion on the same:
    - Operations of the Group other than the Identified Sustainability Information,
    - Aspects of the BRSR and the data/information (qualitative or quantitative) other than the Identified Sustainability Information.
    - The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Group.
    - Data and information outside the defined reporting period i.e., from 1 April 2025 to 31 March 2026.

Other Information

17. The Company's management is responsible for the other information. The other information comprises the information included within the BRSR other than Identified Sustainability Information and our independent assurance report thereon.

18. Our opinion on the Identified Sustainability Information does not cover the other information and we do not express any form of assurance thereon. In connection with our assurance engagement of the Identified Sustainability Information, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Identified Sustainability Information or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Reasonable Assurance Opinion

19. Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information listed in Appendix 1 for the year ended March 31, 2026 are prepared in all material respects, in accordance with the Criteria (as stated under "Criteria").

Restriction on use

20. Our Reasonable report has been prepared and addressed to the Board of Directors of the Company at the request of the company solely to assist the group in reporting on Group's Sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the Group. Our Reasonable Report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **Sri Krishna Protech Business Consulting Pvt. Ltd.**
CIN: U70200PB2025PTC066724

Place of Signature: Mohali
Date: 07-Aug-2026

Vijayender Rana
Director

Appendix – 1

Identified Sustainability Information (BRSR Core KPIs) of "Mrs. Bectors Food Specialities Limited"

S. No	Attribute	Principle and indicator reference	Parameter
1	Green-house gas (GHG) footprint	Principle 6, E-7	1. Total Scope 1 emissions 2. Total Scope 2 emissions 3. GHG Emission Intensity (Scope 1 +2) per rupee of turnover adjusted for Purchasing Power Parity (PPP) and in terms of physical output or services
2	Water footprint	Principle 6, E-3 and E-4	1. Total water consumption 2. Water consumption intensity per rupee of turnover adjusted for PPP and in terms of physical output or services 3. Water Discharge by destination and levels of Treatment
3	Energy footprint	Principle 6, E-1	1. Total energy consumed 2. Percentage of energy consumed from renewable sources 3. Energy intensity per rupee of turnover adjusted for PPP and in terms of physical output or services
4	Embracing Circularity (waste management)	Principle 6 – E9	1. Total waste generated 2. Waste intensity per rupee of turnover adjusted for PPP and in terms of physical output or services 3. Each category of waste generated, total waste recovered through recycling, re using or other recovery operations 4. For each category of waste generated, total waste disposed by nature of disposal method
5	Enhancing Employee Wellbeing and Safety	Principle 3 – E1(C) Principle 3- E11	1. Spending on measures towards well-being of employees and workers - cost incurred as a % of total revenue of the Group 2. Details of safety related incidents for employees and workers ((including contract-workforce)
6	Enabling Gender Diversity in Business	Principle 5 – E3(b) Principle 5 – E7	1. Gross wages paid to females as percentage of wages paid 2. Complaints on POSH
7	Enabling Inclusive Development	Principle 8 – E4 Principle 8 – E5	1. Input material sourced from following sources as percentage of total purchases – Directly sourced from MSMEs/ small producers and from within India 2. Job creation in smaller towns (as % of total wage cost)
8	Fairness in Engaging with Customers and Suppliers	Principle 9 – E7 Principle 1 – E8	1. Instances involving loss / breach of data of customers as a percentage of total data breaches or cyber security events 2. Number of days of accounts payable
9	Open-ness of business	Principle 1 – E9	1. Concentration of purchases & sales done with trading houses, dealers, and related parties 2. Loans and advances & investments with related parties.